



Skip a Loan Payment

Put some extra cash in your pocket when you need it. Skip your loan payment up to two times per year (calendar year), 3 consecutive payments required between skips, new loans require six months of on time payments to be eligible. You may skip a payment on more than one loan. There is a \$50.00 processing fee for each loan payment skipped.

*Boats, Recreational Vehicles, Home Equity Loans and Mortgages are not eligible for the Skip a Pay program. Once we receive your request we will review your account. You should expect a balloon payment at maturity. If you have credit life and/or disability on your loan(s), you will not be covered beyond the original maturity date. Gap Insurance through the Auto Dealership may not cover months skipped or processing fees.

ACH Payments: If we receive your payment automatically from another financial institution we will need the Skip A Pay form 5 business days before the due date.

Yes! I want to skip my loan payment(s) for the month of _____ . I understand payments will resume on my due date(s) in _____ and interest will continue to accrue. I understand that skipped payments will cause my loan to extend beyond its expected maturity date. I also expect a balloon payment at maturity.

Signature _____ Date _____

Name: _____ Member Number: _____

Loan Number: _____

Please circle the type of loan: Vehicle Personal Other

Please deduct the \$50.00 per loan processing fee from my Solidarity:

Checking Savings Check Enclosed

Account Number _____ eMail Address _____

Day Telephone _____ Cell Phone _____

Please return the completed form by mail, email, fax or stop by one of our convenient locations _____ .

Solidarity Community Federal Credit Union
Skip-A-Pay
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